

eprocurement explained

eprocurement. You may have heard the term, but what exactly *is* eprocurement?

The term eprocurement refers to an automated approach to buying supplies, managing suppliers, and spending time and money more efficiently. Simply put, eprocurement is the gold standard in supply chain management. eprocurement systems are typically Internet- or cloud-based, and can be configured to meet the specific needs of an organization.

A variety of industries are adopting eprocurement systems. Healthcare organizations, in particular, need to carefully monitor and control all aspects of their spending on supplies. Without proper controls in place, organizations are vulnerable to inefficient spending and budget overruns, not to mention legal and regulatory compliance issues.

Additionally, manual purchasing processes can drain valuable time and resources that could be better directed to patient care.

eprocurement can help improve control, transparency, and data accuracy that healthcare organizations need in order to operate at peak efficiency.



Let's take a look

at how eprocurement systems automate key steps in the purchasing process.

1. Suppliers and Catalogs

An easy-to-use shopping interface means supplier catalogs are always upto-date and in one place.

Direct integration with suppliers eases the burden of keeping up with price changes and makes it easy to comparison shop. Need to shop directly from a supplier's website? No problem! With punchout functionality, users can access a supplier's ecommerce website, configure items, and add them to their requisitions.



Communicating the order to the supplier couldn't be simpler.

No need to email, call, or log in to that supplier's website. The order is placed as soon as the PO is created.



2. Electronic Requisition and Approval

eprocurement replaces the need for paper and email-driven processes.

Health center employees log in to one system, and can requistion any available supplier.
Once a user creates an electronic purchase order (PO), it's automatically routed for approval.



4. PO Management

Need PO information? It's all in one spot.

Shortly after the supplier receives the purchase order, they'll return an acknowledgment. From one spot, you know who ordered it, who approved it, when the supplier received the PO, and if there were any changes to the order. Even invoices related to the PO are there.

7. Accounting Integration

5. Receiving and

User receives the order,

creates a receipt, and

checks it against the

PO and invoice.

and invoice.

This step ensures three-way matching, or reconciliation, among the PO, receipt confirmation,

Reconciliation

Many eprocurement systems have the ability to integrate seamlessly with existing accounting software.

Import hundreds of POs in minutes, where manual labor could take days.

6. Reporting and Analytics

Transaction details are saved for analysis.

Most eprocurement systems offer spreadsheet reporting of transaction details like requisition number, PO number, dates, and workflow approval status so you can keep an eye on spending, and more importantly, savings.



See? It's an efficient way to manage the procurement process.

Now, what can eprocurement do for you?



emapp®: eprocurement for healthcare

emapp® (<u>em</u>arketplace <u>and purchasing portal</u>) makes eprocurement even easier because it's designed especially for the healthcare community. We know your needs and concerns when it comes to cost-effective management of your health center and delivery of the best possible care to patients.

emapp® streamlines the procurement process saving valuable time and money for your health center:

- Comparison shop among suppliers to find the best deals
- Direct integration with supplier catalogs means product and pricing information is always up-to-date
- Say goodbye to manually placing orders. Purchase orders are sent directly to suppliers in an instant

emapp[®] specialists work with you to:

- Optimally integrate with your existing accounting systems with our add-on feature, eIS (emapp[®] Integration Services)
- Implement the functionalities that best fit your needs
- Train your staff on how to get the most out of emapp®

Want to see emapp[®] in action?

Request a free 30-minute consultation or register for an interactive product tour. Visit **emapp.com** or send us an email at **info@emapp.com** to get started today.

